

**HANetf ICAV**  
(the ICAV)

**Important Notice to Shareholders of  
EMQQ Emerging Markets Internet & Ecommerce UCITS ETF  
(the Fund), a sub-fund of the ICAV**

7 October 2021

ISIN: IE00BFYN8Y92

Dear Shareholder

We are writing to notify you of a forthcoming change in the investment manager of the Fund and change to the minimum size of the Fund.

Toroso Investments, LLC (**Toroso**) is a limited liability company organized under the laws of the State of Delaware, USA having its registered office at 898 N. Broadway, Suite 2, Massapequa, New York, 11758 and is to be appointed by HANetf Management Limited (the manager of the ICAV) as the new investment manager of the Fund in place of the current investment manager of the Fund, Penserra Capital Management LLC. Toroso has been approved by the Central Bank of Ireland (the **Central Bank**) to act as investment manager to Irish domiciled funds.

Toroso is registered as an investment adviser with the United States Securities and Exchange Commission and is entitled to conduct the investment service of discretionary portfolio management. Toroso is dedicated to understanding, researching and managing assets within the expanding exchange-traded fund (ETF) universe. Toroso's investment philosophy emulates many of the values and benefits inherent in ETFs such as: transparency, liquidity and tax efficiency. Toroso offers fee-only discretionary and non-discretionary investment management services to individuals; high net worth individuals, including family offices and institutions. Additionally, Toroso provides fee-only non-discretionary pension consulting services to corporate retirement plans and non-discretionary outsourced chief investment officer consulting services to financial advisors. Furthermore, Toroso provides investment advisory and investment sub-advisory services to several ETFs, some of which also receive non-advisory services from its affiliated firm, Tidal ETF Services LLC. As of 31 August 2021, Toroso managed 39 ETFs and 1 mutual fund and the total assets under management is approximately US\$8 billion.

The minimum size of the Fund will increase from \$15 million to \$30 million or foreign currency equivalent.

It is proposed that these changes will be effective on or around 21 October 2021. The changes will be reflected in a revised Supplement which will be noted by the Central Bank on or about 21 October 2021.

Any further information in relation to the above may be obtained by contacting [info@hanetf.com](mailto:info@hanetf.com). This notice will also be available at [www.hanetf.com](http://www.hanetf.com).

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Capitalised terms used in this notice shall have the same meaning ascribed to them in the latest version of the Prospectus unless the context otherwise requires.

We thank you for your continuing support of the ICAV.

Yours faithfully

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Director  
For an on behalf of  
**HANetf ICAV**