
Invesco Markets II Plc

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27 February 2023

NOTICE TO SHAREHOLDERS

RE: Inclusion of ETFs into Invesco's Securities Lending Programme and changes to Securities Lending Levels

(each fund listed in Schedule 1 is a "Fund" and together the "Funds").

Dear Shareholder

We are writing to you as a Shareholder of the Fund/s, each a sub-fund of Invesco Markets II plc (the "Company"), to inform you of changes relating to the Fund's involvement in Invesco's securities lending programme (the "Programme"). Funds/share classes and their corresponding ISINs can be found in Schedule 1 attached to this notice.

Changes

Following a review of the collateral rules for the Programme, the Directors have determined that the following changes will be made:

- 1) Funds which have ESG characteristics will be included in the Programme, as set out in Schedule 1. Invesco believes the inclusion of the Funds in the Programme will not compromise the ESG characteristics of the Funds and will be beneficial to investors. The Fund's offering documents will be updated accordingly.
 - a) For the fixed income Funds which have ESG characteristics as set out in Schedule 1, the securities lending levels have been updated to show that between 0% and 30% of the Fund's assets may be subject to securities lending;
 - b) For the equity Funds which have ESG characteristics as set out in Schedule 1, the securities lending levels have been updated to show that between 0% and 15% of the Fund's assets may be subject to securities lending; and
- 2) For the government bond Funds, as set out in Schedule 1, the securities lending levels will be updated to show an increase in the Fund's assets which may be subject to securities lending from between 0% and 30%, to between 0% and 50%. The Directors have determined that this increase in securities lending is appropriate, proportionate, and does not impact on the Investment Manager's ability to manage and monitor the risks arising from the increase in securities lending. This measure aims to increase consistency and price competitiveness of Invesco's product range.

Effective Date

The Changes are subject to regulatory approval, and Invesco expects them to be effective from on or around 13 March 2023. The Funds' offering documents will be amended in due course to reflect these Changes, and will be available to Shareholders free of charge.

Should you wish to redeem your shareholding as a result of the Changes, you may do so in accordance with the dealing provisions outlined in the Prospectus.

General

Shareholders may obtain the Prospectus, the key information document, the latest annual and semi-annual reports and copies of the constitution of the Company free of charge from the registered office of the Manager or the local representatives in the countries where the Company is registered as well as from the German information agent, Marcard Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany and on the website of the Company – etf.invesco.com or – limited to the Prospectus, the key information documents - on the website of the relevant stock exchange where the Shares are listed (for Italy, on the website of Borsa Italiana S.p.a. www.borsaitaliana.it). In Switzerland, the Prospectus, the key information documents, the latest annual and semi-annual reports and copies of the constitution may be obtained free of charge from the Swiss Representative and Paying Agent, BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, 8002 Zurich, Switzerland.

All capitalised terms used in this notice shall bear the same meaning as the capitalised and defined terms used in the Prospectus.

If you have any queries arising from this notice, please contact us at invest@Invesco.com.

Yours faithfully



For and on behalf of
Invesco Markets II plc

SCHEDULE 1**Funds, Asset Classes, Changes and ISINs**

Fund	Asset Class	Change	ISIN
ESG			
Invesco AT1 Capital Bond UCITS ETF Acc	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BFZPF322
Invesco AT1 Capital Bond UCITS ETF EUR Hdg Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BFZPF439
Invesco AT1 Capital Bond UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BG0TQB18
Invesco AT1 Capital Bond UCITS ETF GBP Hdg Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BYZLWM19
Invesco AT1 Capital Bond UCITS ETF CHF Hdg Acc	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BLM1CB28
Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF Acc	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00021E4FE3

Invesco EUR Corporate Bond ESG Multi-Factor UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE0006LBEDV2
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF Acc	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE000PA766T7
Invesco EUR Corporate Bond ESG Short Duration Multi-Factor UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE000MUAJIF4
Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BJQRDN15
Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF EUR PfhDg Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BJQRDP39
Invesco Quantitative Strategies ESG Global Equity Multi-Factor UCITS ETF EUR PfhDg Dist	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE0008YN55P8
Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000N42HDP2

Invesco Quantitative Strategies Global Equity Low Volatility Low Carbon UCITS ETF EUR pfHdg Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000XIBT2R7
Invesco EUR IG Corporate Bond ESG UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BF51K249
Invesco USD IG Corporate Bond ESG UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BF51K025
Invesco USD IG Corporate Bond ESG UCITS ETF GBP Hdg Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BJ06C481
Invesco GBP Corporate Bond ESG UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BKW9SV11
Invesco USD High Yield Corporate Bond ESG UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00BJP5NL42
Invesco USD High Yield Corporate Bond ESG UCITS ETF GBP Hdg Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE000QXAXLT5

Invesco MSCI Europe ESG Leaders Catholic Principles UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BG0NY640
Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BMD8MY19
Invesco MSCI EMU ESG Universal Screened UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BMD8MX02
Invesco MSCI Europe ESG Universal Screened UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BJQRDL90
Invesco MSCI Europe Ex UK ESG Universal Screened UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BMD8MW94
Invesco MSCI Japan ESG Universal Screened UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BMD8MV87
Invesco MSCI Pacific Ex Japan ESG Universal Screened UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BMD8MT65

Invesco MSCI USA ESG Universal Screened UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BJQRDM08
Invesco MSCI USA ESG Universal Screened UCITS ETF Dist	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000A8N67F3
Invesco MSCI USA ESG Universal Screened UCITS ETF GBP Hdg Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000T5R61X5
Invesco MSCI World ESG Universal Screened UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BJQRDK83
Invesco NASDAQ-100 ESG UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000COQKP09
Invesco FTSE All Share ESG Climate UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE0003RA2ZR3
Invesco FTSE All Share ESG Climate UCITS ETF Dist	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BN7J5Z03

Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000PJL7R74
Invesco MSCI Europe ESG Climate Paris Aligned UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000T121P14
Invesco MSCI Japan ESG Climate Paris Aligned UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000I8IKC59
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000RLUE8E9
Invesco MSCI World ESG Climate Paris Aligned UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE000V93BNU0
Invesco Global Clean Energy UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BLRB0242
Invesco Global Clean Energy UCITS ETF Dist	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BLRB0028

Invesco Global High Yield Corporate Bond ESG UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE0001VDDL68
Invesco Global High Yield Corporate Bond ESG UCITS ETF Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE000ZWSN3F7
Invesco Global High Yield Corporate Bond ESG UCITS ETF GBP PfHdg Dist	Fixed income	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 30%.	IE00020C1NS6
Invesco Solar Energy UCITS ETF	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00BM8QRZ79
Invesco Hydrogen Economy UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE00053WDH64
Invesco Wind Energy UCITS ETF Acc	Equities	The Fund will be included in the Programme and the expected proportion of the Fund's assets that may be subject to securities lending will be between 0% and 15%.	IE0008RX29L5
Government bond Funds			
Invesco Euro Government Bond 5-7 Year UCITS ETF	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between	IE00BGJWWT11

		0% and 30% to between 0% and 50%.	
Invesco UK Gilt 1-5 Year UCITS ETF Dist	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BG0TQ445
Invesco Euro Government Bond 7-10 Year UCITS ETF	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BGJWWW40
Invesco Euro Government Bond UCITS ETF Dist	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BGJWWX56
Invesco UK Gilts UCITS ETF Acc	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BG0TQD32
Invesco UK Gilts UCITS ETF Dist	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BG0TQC25
Invesco Euro Government Bond 1-3 Year UCITS ETF	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BGJWWY63
Invesco Euro Government Bond 3-5 Year UCITS ETF	Fixed income	The expected proportion of the Fund's assets that may be subject to securities lending will increase from between 0% and 30% to between 0% and 50%.	IE00BGJWWV33